

Bangamata's 93rd birth anniversary observed at Bangladesh Embassy in Washington



The Bangladesh Embassy in Washington DC on August 08 observed the 93rd birth anniversary of Bangamata Sheikh Fazilatun Nesa Mujib, wife of Father of the Nation Bangabandhu Sheikh Mujibur Rahman, recalling Bangamata's outstanding contributions to independence struggle and rebuilding the country.

On the occasion, the Embassy organised different programs at the Bangabandhu Auditorium to commemorate Bangamata's great sacrifice and dedication to her family, society and the nation.

The programs began with the placing of floral wreaths by Bangladesh Ambassador to the USA Muhammad Imran at the bust of the Father of the Nation and at the portrait of Bangamata in the afternoon. Officials and employees of the Mission were present on the occasion.

The messages issued by Hon'ble President Mohammed Shahabuddin and Hon'ble Prime Minister Sheikh Hasina were read out by Defence Attaché Brigadier General Md Shahedul Islam and First Secretary (Passport and Visa) Muhammad Abdul Hye Milton.

Later, two documentaries on the life and works of Bangamata were screened which was followed by a discussion session.

Taking part in the discussion, Bangladesh Ambassador Muhammad Imran paid rich tributes to Bangamata and Bangabandhu Sheikh Mujibur Rahman and recalled Bangamata's great contribution to the great War of Liberation and rebuilding the war-ravaged nation.

The Ambassador said the ideology and examples that Bangamata Fazilatun Nesa Mujib has left would remain as a source of inspiration for the Bengali womenfolk forever. He simultaneously hoped that the new generations would be enlightened and inspired in patriotism by practicing Bangamata's life.

Minister (Press) AZM Sajjad Hossain also took part in the discussion and focused on different aspects of colorful life and works of Bangamata. First Secretary Md Ataur Rahman conducted the function.

Bangladesh Embassy in Washington observes Shaheed Sheikh Kamal's 74th birth anniversary



The Bangladesh Embassy in Washington DC on August 05 observed the 74th birth anniversary of valiant Freedom Fighter Shaheed Captain Sheikh Kamal, recalling his outstanding contributions to the fields of sports and culture alongside rebuilding the war-ravaged Bangladesh.

The Embassy organised different programs at the Bangabandhu Auditorium in the morning to observe the birth anniversary of Shaheed Sheikh Kamal, also the eldest son of Father of the Nation Bangabandhu Sheikh Mujibur Rahman.

The programs commenced with the placing of floral wreaths by Bangladesh Ambassador to the USA Muhammad Imran at the bust of the Father of the Nation and the portrait of Shaheed Sheikh Kamal. Officials and employees of the Mission were present on the occasion.

Later, the messages issued by Hon'ble President Mohammed Shahabuddin and Hon'ble Prime Minister Sheikh Hasina were read out by Minister (Consular) Mohammad Habibur Rahman and Minister (Political) Md Rashedujjaman.

Afterward, a short documentary on the life and works of Shaheed Sheikh Kamal was screened, which was followed by a discussion session.

Taking part in the discussion, Ambassador Muhammad Imran paid profound homage to Shaheed Sheikh Kamal and Bangabandhu Sheikh Mujibur Rahman and other martyrs of the August 15 carnage.

The Ambassador recalled with deep respect Shaheed Sheikh Kamal's great contributions to the Liberation War, rebuilding the war-ravaged Bangladesh and the development of sports and culture after independence.

Ambassador Imran hoped that the country's young generation would take sports and cultural arenas to the highest peak of the success by following the ideology of Shaheed Sheikh Kamal.

After the discussion, a special prayer was offered, seeking eternal peace of the departed souls of Shaheed Sheikh Kamal, Bangabandhu Sheikh Mujibur Rahman, Bangamata Fazilatun Nesa Mujib, and others martyrs on the fateful night of 15 August 1975.

Counsellor and Head of Chancery Mohammad Moniruzzaman conducted the programmes.

Developing countries can follow Bangladesh's development model: World Bank

World Bank (WB) Executive Director Parameswaran Iyer has said developing countries can follow Bangladesh's development model as he paid a courtesy call on Prime Minister Sheikh Hasina at her official Ganabhaban residence in Dhaka on August 10.

Bangladesh made phenomenal transformation in development with specific plans under Prime Minister Sheikh Hasina's prudent leadership. Other developing countries can follow Bangladesh development model, he said.

The Prime Minister apprised the WB official of her government's uplift programmes to ensure Bangladesh's overall development.

Bangladesh witnessed huge development as her government and party (Awami League) do everything after formulating specific plans, Prime Minister Sheikh Hasina said.

The WB executive director assured Bangladesh of extending cooperation in its infrastructure development in next phase of advancement.

He said his organisation has already provided USD 700 millions for relocation of Rohingya.

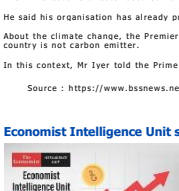
About the climate change, the Premier said, Bangladesh has been suffering badly due to adverse impact of climate change despite the fact the country is not carbon emitter.

In this context, Mr Iyer told the Prime Minister that the WB will assist Bangladesh in implementing its Delta Plan-2100.

Source : <https://www.bssnews.net/news-flash/141149>



Economist Intelligence Unit sees Bangladesh among the top 20 economies by 2040



The Economist Intelligence Unit (EIU) has forecast that Bangladesh will be among the top 20 global economies by 2040, based on market size, economic growth and the potential of some other sectors.

In a recent report, the think tank also predicted that Bangladesh might be an attractive destination for Chinese investments in the coming days. The same was forecast for Indonesia.

According to the EIU, market expansion opportunities are more prevalent in South-east and South Asia. A strong momentum has been anticipated in consumer electronics, information technology services, telecommunications, renewable energy and automotive products, where China has already been establishing its competitive edge.

The report, titled 'China going global investment index 2023: The Belt and Road Initiative's second decade', highlighted the potential business expansion destinations for Chinese investors.

The EIU prepared a ranking of countries that are most appealing to Chinese investors as investment destinations and Bangladesh secured the 12th position here.

A similar ranking was published a decade ago in 2013, where Bangladesh was placed at the 52nd spot.

Source : <https://albd.org/articles/news/41037/Economist-Intelligence-Unit-sees-Bangladesh-among-the-top-20-economies-by-2040>

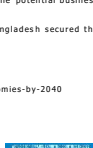
Bangladesh's global market share in clothing exports rises to 7.9%

Bangladesh has more than tripled its share of clothing exports in the global markets, reaching 7.9% in 2022 from just 2.5% in 2005, according to a World Trade Organisation (WTO) report.

Despite facing headwinds in the global markets and grappling with rising production costs due to price hikes of raw materials and energy, Bangladesh retains its position as the world's second-largest clothing exporting country after China.

Bangladesh exported \$45 billion worth of clothing in 2022, accounting for a 7.9% share of the global market, as said in the report titled "World Trade Statistical Review 2023" released on 31 July.

Bangladesh has gained its market share from 6.4% in 2021 and 6.3% in 2020.



Source : <https://www.tbsnews.net/economy/bangladeshs-global-market-share-clothing-exports-rises-79-675394>

Bangladesh's exports soar by 15.26% in July



Bangladesh's merchandise exports grew by an impressive 15.26% year-on-year to \$4.59 billion in July, the first month of the new fiscal year, as per government data.

This robust growth was driven by an acceleration in the shipment of apparel items, which will help the country minimise its ongoing foreign exchange crisis. A day earlier, the Bangladesh Bank reported nearly a 6% decline in remittance inflows in July.

The data released by the Export Promotion Bureau (EPB) showed that the garment sector contributed over 86% to the overall export earnings.

The other sectors – primary commodities, jute and jute goods, frozen and live fish, agricultural products, manufactured commodities, plastic products, leather products, and non-leather footwear – also experienced positive growth year-on-year.

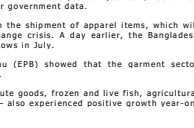
Source : <https://www.tbsnews.net/economy/bangladeshs-exports-soar-1526-july-675682>

Bangladesh mango exports reach 2,700 tonnes this year

About 2,700 tonnes of mangoes have been exported so far this year, which is 1,000 tonnes more than last year. A total of 1,757 tonnes of mangoes were exported last year.

Last year mangoes were exported to 28 countries, while this year mangoes have been exported to 34 countries, said the Ministry of Agriculture.

Among them 1,256 tonne was exported to the UK, 296 tonne to Italy, 260 tonne to Saudi Arabia, 137 tonne to United Arab Emirates, 111 tonne to Qatar, 55 tonne in Singapore, 14 tonne to Switzerland, 70 tonne to Germany, 85 tonne to France, 65 tonne to Sweden, 218 tonne to Kuwait, and 40 tonne to Canada 40.



Source : <https://www.tbsnews.net/bangladesh/mango-export-rises-1000-tonne-reach-2700-tonne-year-676846>

Bangladesh's share in EU apparel market jumps to 22.20%



Bangladesh's apparel exports to the European Union (EU) have surged, capturing a 22.20% share of the market in 2022. In contrast, the market share of the country's top competitor, China, declined to 29.24%, according to the latest data from Eurostat – the statistical agency of the European Commission.

Bangladesh, the second-largest apparel exporter to the EU, exported \$22.89 billion worth of apparel to the market last year, showcasing a remarkable 35.69% year-on-year growth. Meanwhile, China's exports stood at \$30.15 billion, with a growth rate of 17.01%.

In 2021, Bangladesh's market share accounted for 19.80%, valued at \$16.87 billion, while China dominated with a 30.22% share, totaling \$30.22 billion.

Source : <https://www.tbsnews.net/economy/rmg/bangladeshs-share-eu-apparel-market-jumps-2220-678086>