

Press Release

Subject: Hong Kong investors are looking forward to FTA between Bangladesh and Hong Kong SAR

Hong Kong, 21 June 2023

A seminar titled "Investment Opportunities in the EPZs and EZ of BEPZA, Bangladesh" was jointly organized by the Bangladesh Export Processing Zones Authority (BEPZA) and the Hong Kong Exporters' Association (HKEA) on 20 June 2023 in InterContinental Grand Stanford Hotel, Hong Kong. The Executive Chairman of BEPZA, Mr. Abul Kalam Mohammad Ziaur Rahman, ndc, psc was the Chief Guest and Ms. Israt Ara, Consul General of Bangladesh was invited as the special guest in the Seminar.

In her speech, the Consul General highlighted the present remarkable socio-economic development of Bangladesh under the prudent and visionary leadership of Hon'ble Prime Minister Sheikh Hasina. She also shed light on the bilateral trade relations as well as investment received from Hong Kong in different sectors. She updated the audience about the on-going initiatives to sign the trade related agreements between Bangladesh and Hong Kong e.g. Investment Promotion and Protection Agreement (IPPA), Comprehensive Avoidance of Double Taxation Agreement (CDTAA). Highlighting the incentives provided by the Government of Bangladesh, the Consul General also encouraged the potential investors of Hong Kong to invest in Bangladesh.

During the later part of the seminar, some renowned investors of Hong Kong who have already been successfully investing in Bangladesh for many years, shared their experiences of doing business in Bangladesh. Comparing other countries such as Myanmar, Cambodia, Vietnam etc. they encouraged the investors to invest in Bangladesh due to its huge labour force with comparative wage, hard working people, infrastructural development, manufacturing cost, etc. The Hong Kong investors also urged to expedite the process of conclusion of agreements and consider to sign the Free Trade Agreement (FTA) between Bangladesh and Hong Kong SAR, China.

More than 200 investors including officials of Hong Kong Trade Development Council (HKTDC), representative of major business chambers attended the seminar.

