

Press Release

Hong Kong, 22 October 2022

Sub: Hong Kong businesspersons and investors showed their keen interests to explore Bangladesh's business opportunities during the event titled "InnoPreneur MeetUp: Belt and Road Live: Mapping Your Road for Business in Bangladesh"

At the joint initiatives of the Hong Kong Productivity Council and the Hong Kong Small and Medium Enterprises Association, a good number of prospective investors, business persons, SMEs, startups, representatives of business bodies and government officials of Hong Kong participated in a very interactive gathering titled "*InnoPreneur MeetUp: Belt and Road Live: Mapping Your Road for Business in Bangladesh*" to learn about the investment opportunities of Bangladesh on 21 October 2022. Consul General of Bangladesh, Ms. Israt Ara was invited as the guest speaker.

At her presentation, the Consul General highlighted the current economic and social performances of Bangladesh, different aspects of trade and investment in Bangladesh, Bangladesh Government's different incentives for foreign investors and business opportunities for Hong Kong investors in various sectors which the audience found very informative and useful. She encouraged and invited the potential business persons/investors of Hong Kong to explore the business potentials of Bangladesh. She also assured them of all possible cooperation from the Consulate General of Bangladesh in Hong Kong.

At the second part of the event, in the panel discussion, three reputed Hong Kong investors who already invested in Bangladesh namely Ms. Ngan Po Ling Pauline, BBS, JP, Managing Director of Mainland Headwear Holdings Limited, Mr. Sherman Kan, Head of Research and Expansion, Lalamove Company and Ms. Kelly K.L. Tsim, Director of Tsim's Company Limited discussed various aspects of business opportunities in Bangladesh as well as shared their practical experiences in doing business. While they raised some of the problems they faced in Bangladesh, however, they were very positive in their discussion and encouraged other potential business persons highlighting low production cost, low labour cost and rapid economic growth of Bangladesh. Dr. Bernard Chan, JP, Under Secretary for Commerce and Economic Development of HKSAR Government and Mr. David Sit, Assistant Principal Economist of Hong Kong Trade Development Council (HKTDC) also spoke on the occasion and appreciated the business friendly environment of Bangladesh.

The enthusiasm and interest showed by the audience to learn about Bangladesh's investment opportunities were highly encouraging.

